



## SCHEDULE OF FEES

### Directed Trusts

Arden Trust acts as Administrative Trustee only. The client or authorized party appoints an Investment Advisor to directly manage the assets. The following fees are based on the fair market value of the assets in the trust (exclusive of business interests which will be charged in accordance with the following paragraph):

Minimum Annual Fee .....	\$5,000
First \$2,000,000 .....	0.40%
Next \$3,000,000 .....	0.32%
Next \$5,000,000 .....	0.24%
Over \$10,000,000 .....	0.16%

### LLC / LP / Closely Held Business Interests (per interest held)

Up to \$10,000,000 .....	\$7,500
\$10,000,001 - \$25,000,000 .....	\$10,000
\$25,000,001 - \$100,000,000 .....	\$20,000
\$100,000,001 and up: each incremental \$50,000,000 .....	\$10,000
One Time Set Up Fee for First Entity .....	\$1,500
One Time Set Up Fee for Each Additional Entity .....	\$500
Promissory Notes .....	\$1,000

Note: A minimum of 2 year rolling fees in cash or marketable securities will be required when funding a trust with a business interest. In accounts where there are both a business interest and other assets, sub-accounts will be established for the other assets and will be charged the ad valorem directed trust schedule above.

### Tax Preparation Fees

Arden Trust provides a fiduciary tax return for \$750 per trust for both a state return and a 1041 federal return. Arden Trust provides a fiduciary tax return for \$1500 per trust for both a state return and a 990 federal return or a 5227 federal return.

### Transaction Fees

Arden Trust will charge \$25.00 per check.  
 Arden Trust will charge \$50.00 per wire.  
 Arden Trust will charge \$25.00 per transaction over the first 25 per year.

### Fee Charges

Fees are charged monthly in arrears and will be charged as provided in the terms of the fee agreement, governing instrument or by applicable state law. An annual account maintenance fee of \$500 will be charged for each account set-up in a relationship in excess of three.

## Accountings

A court accounting may periodically be required pursuant to the governing instrument or applicable law. In addition, upon termination of the trust or upon Arden Trust's resignation or removal, Arden Trust may elect to settle its account either judicially or nonjudicially. All costs associated therewith (including attorneys' fees) will be paid from the trust and are not included in the Trustee's administration or termination fee.

## Special Asset Management Fees

Real estate, closely held business interests and other non-marketable assets, where applicable, will be charged in accordance with a Special Asset Management fee schedule added as an amendment to this fee schedule.

## Extraordinary Services Charges

When unusual, special, or extraordinary services are provided, an additional fee will be charged in accordance with the efforts provided. Said fee may include compensation based upon the below hourly rates:

Officer Level	Hourly Rate
Executive Officers	\$365.00
Non-executive Officers	\$295.00
Non-officer Personnel	\$230.00

For purposes of determining the applicable hourly rate for Arden Trust personnel, executive officers shall include officers of Arden Trust (or its affiliates) with the titles of chairman, vice chairman, president, executive vice president or senior vice president. Non-executive officers shall include all officers of Arden Trust (or its affiliates) other than executive officers. Non-officer personnel shall include all employees of Arden Trust (or its affiliates) other than officers.

## Termination Fees

Arden Trust will collect a termination fee equal to one year's annual fee upon termination of a trust account, any distribution of one-third or more of the trust's value, or transfer of the trust assets upon its removal or resignation.

## Additional Administrative Expenses

Additional administrative expenses may be passed thru to the trust as applicable and appropriate.

## Modifications and Amendments

This schedule is subject to change and may be modified by Arden Trust upon revision of its regularly published schedule of charges. Such revisions will become effective on the 30th day after the mailing of such notice to our customers at the address of record for Arden Trust.