

SPECIAL ASSETS MANAGEMENT FEE SCHEDULE

Special Assets Management

Arden Trust offers the expertise of our special asset management department for trust clients. The fees set out below are in addition to the standard trustee fees as set forth in the separate fee schedule for trust services.

Closely Held Assets

Standard Fees:

Percentage of assets under management including appropriate discounts (i.e. marketability and/or minority interests plus:

Per Managed Asset Fee:

Initial review and setup..... \$1,500
Annual review and maintenance..... \$750

Sale of Closely Held Assets, Based on Sales Price in Managed Trusts

First \$1,000,000 5%
Next \$1,000,000 4%
Next \$1,000,000 3%
Next \$1,000,000 2%
Next \$1,000,000 1%

Sale of Closely Held Securities in Directed Trusts

\$10,000 for participation in a purchase and sale agreement. This fee will be adjusted if extraordinary events arise.

Real Estate Assets

Standard Fees:

Percentage of assets under management at fair market value plus:

Per Asset Fee:

Initial review and setup.....\$750
All Occupied Residences in Trusts.....\$750 per property
Property Management Oversight 1% gross rents supervisor fee
Tenant Removal Oversight..... \$1,500 (Engaging law enforcement, securing property, preparing property for sale or rental after eviction)
Sales 1% of gross sales price, with or without real estate firm's brokerage commission
Purchases..... 2% of gross sales price, with or without real estate firm's brokerage commission

Mortgage/Note Management

Initial review and setup..... \$1,000
Annual review and maintenance..... \$250

Oil and Gas*

Standard Fees:

Percentage of assets under management at fair market value plus:

Producing Interests:

Royalty Interest 7% gross revenue with a \$1,000 annual minimum fee per account
Non-Producing Interests.....\$500 annual fee per account
Leasing.....7% of lease bonus with a minimum of \$250 per lease
Sales.....7% of sale amount or \$1500 whichever is greater

Processing Fees \$75 per property (Deed, division orders, assignments, conveyances, authorization for expenditure, pooling agreements, unitization, and seismic survey agreements)

**Arden retains a third party as its agent to administer oil and gas interests on its behalf.*

Fee Charges

Fees are charged monthly in arrears and will be charged as provided in the terms of the fee agreement, governing instrument or by applicable state law.

Extraordinary Services Charges:

Fees for extraordinary services will apply in accordance with the regularly published fee schedule.